## **IN THE CLAIMS**

The following is a listing of the claims in the application with claims 1-3 shown as cancelled, claims 4 and 8 are amended, claims 5-7 as withdrawn, and claim 10 added as a new claim:

## LISTING OF CLAIMS

- 1-3. (Cancelled).
- 4. (Currently Amended) The compound of claim  $\frac{10}{10}$ , which is selected from the group consisting of:
  - 1-hydroxy-6-methoxy-1,3-dipheny1-1H-indene-2-carboxylic acid ethyl ester,
- 1-hydroxy-6-methoxy-1-(3-methoxy-pheny1)-3-pheny1-1H-indene-2-carboxylic acid ethyl ester,
- 1-hydroxy-1-isopropyl-6-methoxy-3-phenyl-1H-indene-2-carboxylic acid ethyl ester,
- 1-hydroxy-6-methoxy-1-methyl-3-phenyl-1H-indene-2-carboxylic acid ethyl ester,
- 1-benzyl-1-hydroxy-6-methoxy-3-phenyl-1H-indene-2-carboxylic acid ethyl ester.
- 1-cyclohexyl-1-hydroxy-6-methoxy-3-phenyl-1H-indene-2-carboxylic acid ethyl ester,
- 1-hydroxy-1,3-dipheny1-6-(3-phenyl-propoxy)-1H-indene-2-carboxylic acid ethyl ester,
- 1-hydroxy-6-(2-morpholine-4-yl-ethoxy)-1,3-diphenyl-1H-indene-2-carboxylic acid ethyl ester,
- 1-hydroxy-6-morpholine-4-yl-methyl-1,3-diphenyl-1H-indene-2-carboxylic acid ethyl ester,
- 1-hydroxy-1,3-dipheny1-6-(2-pyridine-2-yl-ethoxy)-1H-indene-2-carboxylic acid ethyl ester,
  - 1-hydroxy-1,3-dipheny1-6-(3-phenyl-propoxy)-1H-indene-2-Carbonitrile,
- 1-hydroxy-1,3-dipheny1-6-(3-phenyl-propoxy)-1H-indene-2-carboxylic acid methyl ester,
  - 1-hydroxy-6-methoxy-1,3-dipheny1-1H-indene-2-carboxylic acid,

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1-hydroxy-6-methoxy-1-methy1-3-pheny1-1H-indene-2-carboxylic acid,
1-benzy1-1-hydroxy-6-methoxy-3-pheny1-1H-indene-2-carboxylic acid,
1-hydroxy-1,3-dipheny1-6-(3-pheny1-propoxy)-1H-indene-carboxylic acid,
1-cyclohexyl-1-hydroxy-6-methoxy-3-pheny1-1H-indene-2-carboxylic acid ethyl ester,
1,6-dimethoxy-3-pheny1-1H-indene-2-carboxylic acid ethyl ester,
1-ethoxy-6-methoxy-3-pheny1-1H-indene-2-carboxylic acid ethyl ester,
1-amino-6-methoxy-3-pheny1-1H-indene-2-carboxylic acid ethyl ester,
1-amino-3-pheny1-6-(3-phenyl-propoxy)-1H-indene-2-carboxylic acid ethyl ester,

1-amino-6-(2-morpholin-4-yl-ethoxy)-3-phenyl-1H-indene-2-carboxylic acid cyclohexyl amide,

1-amino-3-pheny1-6-(3-phenyl-propoxy)-1H-indene-2-carbonitrile,
1-acetylamino-6-methoxy-3-phenyl-1H-indene-2-carboxylic acid ethyl ester,
6-methoxy-3-phenyl-1-propionylamino-1H-indene-2-carboxylic acid ethyl ester,
1-acetylamino-3-phenyl-6-(3-phenyl-propoxy)-1H-indene-2-carboxylic acid ethyl ester,

1- acetylamino-6-(2-morpholin-4-yl-ethoxy)-3-phenyl- 1H-indene-2- carboxylic acid cyclohexyl amide,

1-diethylamino-6-methoxy-3-phenyl-1H-indene-2-carboxylic acid ethyl ester, 1-ethylamino-6-methoxy-3-phenyl-1H-indene-2-carboxylic acid ethyl ester, 6-methoxy-1-morpholin-4-y1-3-phenyl-1H-indene-2-carboxylic acid ethyl ester,

1-benzyl amino-6-methoxy-3-phenyl-1H-indene-2-carboxylic acid ethyl ester, and

1-cyclohexyl amino-6-methoxy-3-pheny1-1H-indene-2-carboxylic acid ethyl ester.

5. (Previously Withdrawn) A process for preparing a compound of formula (I-a) which comprises reacting a compound of formula (II) with a Grignard reagent:

wherein  $R_{1a}$  is OH;  $R_{1b}$  is alkyl, phenyl or benzyl; and  $R_2$ ,  $R_3$ ,  $R_4$ ,  $R_5$ ,  $R_6$  and  $R_7$  have the same meaning as defined in claim 1.

6. (Previously Withdrawn) A process for preparing a compound of formula (I-e) which comprises reacting a compound of formula (II) with hydroxyl amine to obtain a compound of formula (III), and hydrogenation of the compound of formula (III) followed by reacting with acetyl chloride or an anhydrous acetic acid:

wherein R<sub>1a</sub> is H; R<sub>1b</sub> is NH<sub>2</sub> or NHCOR<sup>a</sup>; and R<sub>2</sub>, R<sub>3</sub>, R<sub>4</sub>, R<sub>5</sub>, R<sub>6</sub> and R<sub>7</sub> have the same meaning as defined in claim 1.

7. (Previously Withdrawn) A process for preparing a compound of formula (I-d) which comprises halogenation of a compound of formula (VIII) to obtain a compound of formula (IV), and reacting the compound of formula (IV) with an amine or alcohol compound:

wherein  $R_{1a}$  is H;  $R_{1b}$  is  $OR^a$ ,  $NR^bR^c$  or  $N \longrightarrow R^d$ ; X is halogen; and  $R_2$ ,  $R_3$ ,  $R_4$ ,  $R_5$ ,  $R_6$  and  $R_7$  have the same meaning as defined in claim 1.

- 8. (Currently Amended) A pharmaceutical composition for modulating the activities of peroxisome proliferator activated receptors (PPARs) comprising a therapeutically effective amount of the compound or a salt defined in claim 1 10 as an active ingredient together with a pharmaceutically acceptable carrier.
- 9. (Original) The composition of claim 8, which is used for the treatment and prevention of diabetes, obesity, arteriosclerosis, hyperlipidemia, hyperinsulinism, hypertension, osteoporosis, liver cirrhosis, asthma and cancer.

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10. (New) An indene derivative of formula (I) or a pharmaceutically acceptable salt thereof:

$$R_4$$
 $R_1$ 
 $R_2$ 
 $R_3$ 

wherein,

 $R_1$  is  $-OCH_3$ ,  $-OC_2H_5$ ,  $-NH_2$ ,  $-NHCOCH_3$ ,  $-NHCOC_2H_5$ ,  $-N(C_2H_5)_2$ ,  $-NHC_2H_5$ ,

$$-N$$
 or  $+$ 

R<sub>2</sub> is CO<sub>2</sub>R<sup>a</sup>, CONHR<sup>b</sup> or CN;

R<sub>3</sub> is phenyl; and

 $R_4$  is  $-OCH_3$ ,  $-O(CH_2)_3R^c$ ,  $-O(CH_2)_2R^d$ ,  $-CH_2R^d$  or in which

Ra is H, methyl or ethyl;

R<sup>b</sup> is cyclohexyl;

R<sup>c</sup> is phenyl; and